

St. Nicholas Uganda CHILDREN'S FUND

U.S./Uganda Consolidated Financial Summary December 31, 2009

| | 2009 | | 2008 | 2007* | 2006* | 2005* |
|----------------------------------|------------------|--------|------------------|------------------|------------------|-----------------|
| Opening Balance (deficit) | (10,843.85) | | (13,599.00) | (1,896.28) | (562.19) | 0.00 |
| <u>Expenditures</u> | | | | | | |
| Educational support for children | 62,648.89 | 79.41% | 43,208.86 | 37,301.39 | 18,908.64 | 3,439.78 |
| Medical Assistance | 3,266.21 | 4.14% | 2,530.34 | 1,289.64 | 690.44 | 183.70 |
| Charitable support for families | 5,512.89 | 6.99% | 6,323.60 | 6,264.02 | 3,308.51 | 1,630.71 |
| Other program expenses | 4,618.57 | 5.85% | 3,921.97 | 1,955.29 | 0.00 | 0.00 |
| Administration & fundraising | <u>2,850.38</u> | 3.61% | <u>2,278.47</u> | <u>575.90</u> | <u>0.00</u> | <u>0.00</u> |
| Total Expenditures | 78,896.94 | | 58,263.24 | 47,386.24 | 22,907.59 | 5,254.19 |
| <u>Income</u> | | | | | | |
| Donations | <u>82,133.37</u> | | <u>61,018.39</u> | <u>35,683.52</u> | <u>21,573.50</u> | <u>4,692.00</u> |
| Balance (Deficit) Year | 3,236.43 | | 2,755.15 | (11,702.72) | (1,334.09) | (562.19) |
| Balance (Deficit) Cumulative | (7,607.42) | | (10,843.85) | (13,599.00) | (1,896.28) | (562.19) |

**Years prior to incorporation*

Note: 1. This summary represents total donations and expenses in both the U.S. and in Uganda.

2. IRS Form 990 represents cash flows in the U.S. only.